

RESOLUTION NO. 3-23

A RESOLUTION OF THE TOWN OF SOUTH BETHANY ADOPTING AN OPERATING AND CAPITAL BUDGET AND RESERVE ALLOCATIONS FOR THE FISCAL YEAR 2024

WHEREAS, the Town Council of the Town of South Bethany has developed and approved a \$2,929,998.00 Operating Budget and a \$84,300.00 Capital Budget for the fiscal year beginning May 1, 2023, and ending April 30, 2024; and

WHEREAS, said budget was developed on the basis of need and through cooperation between user departments, committees, and elected officials; and

WHEREAS, it is the finding and conclusion of the South Bethany Town Council that the schedules and exhibits of anticipated revenues and expenditures for FY 2024 appear to be as accurate as possible for budgetary purposes; and

NOW, THEREFORE, LET IT BE RESOLVED, that the Mayor and Town Council of the Town of South Bethany approves and hereby adopts the Operating and Capital budget and assigned Reserves herein attached.

PASSED, ADOPTED AND APPROVED BY THE MAYOR AND COUNCIL OF THE TOWN OF SOUTH BETHANY ON THE $5^{\rm TH}$ DAY OF APRIL 2023.

Timothy Saxton, Mayor

Richard Oliver, Council Secretary

Members of Town Council:

Randall Bartholomew

iam (Tim) Shaw

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Matt Amerling, Town Clerk

SEAL:

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Edith Dondero

Robert Biclocchi

Sponsored by Councilmember Bartholomew Resolution No. 3-23